

notice of sale before a certain time; and setting forth the requirements for recording a request for notice of sale; and providing for the contingency of a failure to comply with certain notice requirements.

BY repealing and reenacting, with amendments,

Article - Real Property
Section 7-105(c)
Annotated Code of Maryland
(1974 Volume and 1980 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article - Real Property

7-105.

(c) (1) The holder of a [recorded mortgage or other security interest in property which is subject to a-} prior] SUPERIOR RECORDED mortgage or deed of trust [may] SHALL give written notice OF ANY PROPOSED FORECLOSURE SALE to the holder of any [prior] SUBORDINATE RECORDED mortgage or [deed of trust -{of the existence of the subordinate mortgage or other security interest] OTHER SUBORDINATE RECORDED INTEREST, IF THE SUBORDINATE HOLDER HAS PREVIOUSLY RECORDED IN THE LAND RECORDS OFFICE OF EACH COUNTY WHERE THE PROPERTY IS LOCATED A TIMELY REQUEST FOR NOTICE OF SALE PRIOR TO THE DATE OF FIRST PUBLICATION OF A FORECLOSURE SALE WHICH IS ACTUALLY HELD. A REQUEST FOR NOTICE OF SALE SHALL:

(I) BE RECORDED IN A SEPARATE DOCKET OR BOOK WHICH SHALL BE INDEXED UNDER THE NAME OF THE MORTGAGOR HOLDER OF THE SUPERIOR MORTGAGE OR DEED OF TRUST AND UNDER THE BOOK AND PAGE NUMBERS WHERE THE PRIOR SUPERIOR MORTGAGE OR DEED OF TRUST IS RECORDED;

(II) IDENTIFY THE PROPERTY IN WHICH THE SUBORDINATE INTEREST IS HELD;

(III) STATE THE NAME AND ADDRESS OF THE HOLDER OF THE SUBORDINATE INTEREST; AND

(IV) IDENTIFY THE SUPERIOR ~~INTEREST~~ MORTGAGE OR DEED OF TRUST BY STATING:

1. THE NAMES OF THE ORIGINAL PARTIES TO THE SUPERIOR ~~INTEREST~~ MORTGAGE OR DEED OF TRUST;

2. THE DATE THE SUPERIOR ~~INTEREST~~ MORTGAGE OR DEED OF TRUST WAS RECORDED; AND

3. THE OFFICE, DOCKET OR BOOK, AND PAGE WHERE THE SUPERIOR ~~INTEREST~~ MORTGAGE OR DEED OF TRUST IS RECORDED.