

Approved May 12, 1981.

CHAPTER 273

(Senate Bill 301)

AN ACT concerning

Maryland Automobile Insurance Fund -
Disciplinary Actions

FOR the purpose of authorizing the board of trustees of the Maryland Automobile Insurance Fund to take certain actions against certain agents and brokers who, after demand has been made, fail to pay money that is due the Fund; providing for notice and hearing prior to certain actions of the board and, under certain circumstances after action has been taken by the board; empowering the board to adopt ~~rules-and-regulations~~ procedures relating to the notice and hearings to be provided; and in general establishing grounds and procedures for administrative actions against certain agents and brokers.

BY repealing and reenacting, with amendments,

Article 48A - Insurance Code
Section 243B
Annotated Code of Maryland
(1979 Replacement Volume and 1980 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 48A - Insurance Code

243B.

(a) Subject to the provisions of this subtitle generally and § 243D hereof in particular, the Fund is authorized and shall sell, issue, and deliver, upon payment of the premium set by the Fund, a policy of automobile liability insurance to any Maryland resident who owns an automobile validly registered with the Motor Vehicle Administrator, or has a valid license to operate an automobile issued by the Motor Vehicle Administrator, and who does not owe to the Fund any unpaid insurance premium with respect to a prior expired or cancelled policy, and who either (i) has in good faith attempted to obtain a policy of automobile liability insurance from at least two private insurers authorized to write such a policy in this State and