

[[iii]] 3. Credited to the individual account of the member.

(II) AFTER JUNE 30, 1981, OR THE TERMINATION DATE OF ANY PRIOR CONTRACT, THE FULL 5 PERCENT OF THE MEMBER'S EARNABLE COMPENSATION THAT IS IN EXCESS OF THE TAXABLE WAGE BASE MAY NOT BE PROVIDED FOR EXCEPT AS A DEDUCTION FROM THE SALARY OF THE MEMBER.

Article 88B - State Police

56.

All of the assets of the retirement system shall be credited, according to the purpose for which they are held, among three funds, namely, the Annuity Savings Fund, the Accumulation Fund, and the Expense Fund.

(1) (b) Commencing as of July 1, 1973, the head of the department shall cause to be deducted from the salary of each member on each and every payroll of such department for each and every payroll period, eight per centum of his earnable compensation. AFTER JUNE 30, 1981, OR THE TERMINATION DATE OF ANY PRIOR CONTRACT, THE FULL 8 PERCENT OF THE MEMBER'S EARNABLE COMPENSATION MAY NOT BE PROVIDED FOR EXCEPT AS A DEDUCTION FROM THE SALARY OF THE MEMBER. In determining the amount earnable by a member in a payroll period, the board of trustees may consider the annual compensation payable to such member on the first day of the payroll period as continuing throughout such payroll period and it may omit deduction from compensation for any period less than a full payroll period if an employee was not a member on the first day of the payroll period, and to facilitate the making of deductions it may modify the deduction required of any member by such an amount as shall not exceed one tenth of one per centum of the annual compensation upon the basis of which such deduction is made.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1981.

Approved May 12, 1981.

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CHAPTER 264

(Senate Bill 181)

AN ACT concerning

The State Board of Commissioners of Practical  
Plumbing - Enforcement Powers