

(B) VIOLATION OF THIS SECTION ENTITLES THE INITIAL PURCHASER TO RECOVER FROM THE SELLER TWO TIMES THE AMOUNT OF DEFERRED CHARGES HE IS REQUIRED TO PAY.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~July~~ January 1, 1981 1982.

Approved May 12, 1981.

CHAPTER 263

(Senate Bill 150)

AN ACT concerning

Pensions - Payment of Member's Contributions

FOR the purpose of providing that a member's contributions to the State Pension or Retirement systems may only be paid as a deduction from the salary of the member.

BY repealing and reenacting, with amendments,

Article 73B - Pensions
Section 14(1)(b), 89(1)(b), 122(1)(b), and (150)(1)(b)
Annotated Code of Maryland
(1978 Replacement Volume and 1980 Supplement)

BY repealing and reenacting, with amendments,

Article 88B - State Police
Section 56(1)(b)
Annotated Code of Maryland
(1979 Replacement Volume and 1980 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 73B - Pensions

14.

All of the assets of the retirement system shall be credited, according to the purpose for which they are held, to one of three funds, namely the Annuity Savings Fund, the Accumulation Fund, and the Expense Fund.

(1) (b) The board of trustees shall certify to the head of each department, and the head of each department shall cause to be deducted from the salary of each member on