

(B) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED:

(1) "ANNUAL INCOME" MEANS THE TOTAL INCOME FROM ALL SOURCES, OF A FAMILY DESIGNATED IN THIS SECTION, FOR THE INCOME TAX YEAR IMMEDIATELY PRECEDING THE YEAR IN WHICH THE RENTAL UNIT IS SCHEDULED FOR CONVERSION TO A CONDOMINIUM, WHETHER OR NOT INCLUDED IN THE DEFINITION OF GROSS INCOME FOR FEDERAL OR STATE TAX PURPOSES. FOR PURPOSES OF THIS SECTION, THE INCLUSIONS AND EXCLUSIONS FROM ANNUAL INCOME ARE THE SAME AS THOSE LISTED IN ARTICLE 81, § 12F-1(6), "GROSS INCOME" AS THAT TERM IS DEFINED FOR THE PROPERTY TAX CREDITS FOR HOMEOWNERS BY REASON OF INCOME AND AGE.

(2) "DESIGNATED FAMILY" INCLUDES ANY OF THE FOLLOWING HOUSEHOLDS:

(I) A HOUSEHOLD HEADED-BY WHICH INCLUDES A SENIOR CITIZEN; OR

(II) A HOUSEHOLD WHICH INCLUDES A HANDICAPPED CITIZEN; PROVIDED THAT

(III) THE SENIOR CITIZEN OR THE HANDICAPPED CITIZEN HAS BEEN A MEMBER OF THE HOUSEHOLD FOR A PERIOD OF AT LEAST 12 MONTHS PRECEDING THE NOTICE REQUIRED IN § 11-102.1.

(3) "HANDICAPPED CITIZEN" MEANS A PERSON WITH A MEASURABLE LIMITATION OF MOBILITY DUE TO CONGENITAL DEFECT, DISEASE, OR TRAUMA.

(4) "SENIOR CITIZEN" MEANS A PERSON WHO IS AT LEAST 65 62 YEARS OLD ON THE DATE THAT THE UNIT OWNER GIVES NOTICE AS REQUIRED IN SECTION 11-102.1 OF THIS SUBTITLE.

(C) A DEVELOPER MAY NOT SELL A UNIT LEASED BY A DESIGNATED FAMILY WITHOUT OFFERING TO THAT FAMILY A LEASE EXTENSION FOR A PERIOD OF AT LEAST 3 YEARS FROM THE DATE OF THE ISSUANCE OF THE NOTICE OF INTENTION TO CREATE A CONDOMINIUM, IF THE FAMILY MEETS THE FOLLOWING CRITERIA:

~~(1)--HAS-LEASED-THE-UNIT-FOR-AT-LEAST-2-YEARS;~~

~~(2)--HAS--AN--ANNUAL-INCOME-WHICH-DOES-NOT-EXCEED 80-PERCENT-OF-THE-MEDIAN-INCOME-FOR-THE-AREA;~~

(1) HAS AN ANNUAL INCOME WHICH DOES NOT EXCEED 80 PERCENT OF THE MEDIAN INCOME FOR THE STANDARD METROPOLITAN STATISTICAL AREA IN WHICH THE RENTAL FACILITY IS LOCATED OR FOR THE COUNTY OR MUNICIPAL CORPORATION IN WHICH THE RENTAL FACILITY IS LOCATED, WHICHEVER IS GREATER, UNLESS THE LOCAL GOVERNING BODY ELECTS TO USE THE LESSER AMOUNT;