

FOR the purpose of altering the rate of interest charged on certain overdue taxes in the City of Salisbury; and clarifying language.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 48(a), (g), (h), and (i)
Annotated Code of Maryland
(1975 Replacement Volume and 1980 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 81 - Revenue and Taxes

48.

(a) Except in Baltimore City as to city taxes for which provision is made by subsection (e), all ordinary State, county, incorporated city or town, and taxing district taxes, are due and payable without interest as of the first day of July in each taxable year[; these]. THESE taxes are overdue and in arrears on the first day of the succeeding [October, and from and after this day of October 1 they] OCTOBER. AFTER OCTOBER 1, EXCEPT FOR THE JURISDICTIONS AS OTHERWISE PROVIDED IN SUBSECTION (G) OF THIS SECTION, THESE TAXES shall bear interest [(except for the City of Salisbury, as specified in subsection (g) of this section), except for Howard County, as specified in subsection (h) of this section and Anne Arundel County, as specified in subsection (i) of this subsection,] at the rate of $\frac{2}{3}$ of 1 percent for each month or fraction of a month until paid.

(g) (1) Taxes overdue, in arrears, and payable to the City of Salisbury shall bear interest at the rate of [one half of one per centum] 1 PERCENT for each month or fraction [thereof] OF A MONTH until paid.

[(h)] (2) Taxes overdue, in arrears, and payable to Howard County shall bear interest at the rate fixed by the County Council.

[(i)] (3) Taxes overdue, in arrears, and payable to Anne Arundel County shall bear interest at the rate fixed by the County Council.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1981.

Approved April 28, 1981.
