

486E.

(A) A premium finance agreement may provide for the payment by the insured of a delinquency and collection charge on each installment in default for a period of not less than 5 days in an amount of \$1 to a maximum not to exceed 5 percent of the installment or \$5, whichever is less, provided that only one delinquency and collection charge may be collected on any installment regardless of the period during which it remains in default; and if the default results in the cancellation of any insurance contract listed in the agreement, the agreement may provide for the payment by the insured of a cancellation charge equal to the difference between any delinquency and collection charge imposed in respect to the installment in default and \$10; provided, however, that should the cancellation notice be withdrawn prior to its effective date and the insurance coverages reinstated, the agreement may provide for payment by the insured of the same charges provided for above where the cancellation is actually effected.

(B) A PREMIUM FINANCE COMPANY MAY CHARGE A BAD CHECK FEE NOT TO EXCEED \$10 FOR ACTUAL EXPENSES INCURRED IN THE PROCESSING OF A BAD DISHONORED CHECK.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1981.

Approved April 28, 1981.

CHAPTER 180

(House Bill 936)

AN ACT concerning

Prince George's County - Alcoholic Beverages - Holiday Sales
PG 310-81

FOR the purpose of allowing the sale of alcoholic beverages in Prince George's County on certain dates when those dates fall on a Sunday.

BY repealing and reenacting, with amendments,

Article 2B - Alcoholic Beverages
Section 90(a) and 103(a)
Annotated Code of Maryland
(1976 Replacement Volume and 1980 Supplement)