

Approved April 28, 1981.

CHAPTER 167

(House Bill 498)

AN ACT concerning

Maryland Credit Union Insurance Corporation

FOR the purpose of continuing the existence of the Maryland Credit Union Insurance Corporation ~~in accordance with~~ by removing it from the Regulatory Programs Evaluation Act (sunset law) ~~by extending to a certain date the termination provisions relating to the statutory and regulatory authority of this agency and the regulation of credit unions.~~

BY repealing ~~and reenacting, with amendments,~~

Article - Financial Institutions
Section 7-118
Annotated Code of Maryland
(1980 Volume and 1980 Supplement)

BY repealing and reenacting, with amendments,

Article 41 - Governor - Executive and Administrative
Departments
Section 486(b)
Annotated Code of Maryland
(1978 Replacement Volume and 1980 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article - Financial Institutions

[7-118.

Subject to the evaluation and reestablishment provisions of the Regulatory Programs Evaluation Act of 1978, the provisions of this title that create the Maryland Credit Union Insurance Corporation and relate to the regulation of credit unions and any regulations adopted under this title shall terminate and be of no effect after [July 1, 1982] ~~JULY 1, 1988.~~

Article 41 - Governor - Executive and Administrative
Departments