

Approved April 28, 1981.

CHAPTER 109

(Senate Bill 238)

AN ACT concerning

Teachers' Pension System - Audits

FOR the purpose of providing that the legislative auditor may conduct annual or biennial audits of the teachers' pension system; and providing for notice to certain officials of an audit.

BY adding to

Article 73B - Pensions
Section 155
Annotated Code of Maryland
(1978 Replacement Volume and 1980 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 73B - Pensions

155.

THE LEGISLATIVE AUDITOR MAY CONDUCT AN ANNUAL AUDIT OF A FISCAL AND COMPLIANCE NATURE OF THE ACCOUNTS AND TRANSACTIONS OF THE TEACHERS' PENSION SYSTEM IN PLACE OF CONDUCTING THESE AUDITS ON A BIENNIAL BASIS. OFFICIALS OF THE TEACHERS' PENSION SYSTEM SHALL BE ADVISED WHETHER ANNUAL OR BIENNIAL AUDITS WILL BE CONDUCTED.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1981.

Approved April 28, 1981.

CHAPTER 110

(Senate Bill 278)

AN ACT concerning

Medicaid - Pharmacy Assistance Program -