

Approved April 28, 1981.

CHAPTER 100

(Senate Bill 167)

AN ACT concerning

Maryland Insurance Division - Examinations

FOR the purpose of providing that the expenses of certain examinations done by actuaries of the Maryland Insurance Division be paid for by the person being examined.

BY repealing and reenacting, with amendments,

Article 48A - Insurance Code
Section 33
Annotated Code of Maryland
(1979 Replacement Volume and 1980 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 48A - Insurance Code

33.

The expense incurred in any examination made pursuant to § 30 of this article or pursuant to § 31 concerning surplus line brokers shall be paid for by the person examined, as follows:

(i) Each person examined shall pay to the Commissioner the travel expenses, living expense allowance, and a per diem as compensation of examiners, ACTUARIES and typists, to the extent incurred on account of the examination, all at reasonable rates as established by the Commissioner.

(ii) A detailed account of the expense incurred may be presented to the person examined periodically during the course of the examination or at the termination of the examination, as the Commissioner deems proper.

(iii) No person shall pay and no examiner shall accept any additional emolument on account of any examination.