(C) SECRETARY-TREASURER.

THE SECRETARY-TREASURER SHALL KEEP A RECORD OF THE PROCEEDINGS OF THE BOARD.

REVISOR'S NOTE: Subsections (a) and (c) of this section are new language derived without substantive change from Art. 43, § 501(a) and the fourth sentence and the last clause of the fifth sentence of (c).

Subsection (b) of this section is standard language added to clarify the manner of election for officers of the Board.

In subsection (c) of this section, the term "secretary-treasurer" is substituted for "secretary" for consistency.

As to subsection (c) of this section, the present requirement that records kept by the secretary-treasurer be open for public inspection at all times is deleted as repetitive of independent provisions of law. See Art. 76A, §§ 1(a) and 2(a) of the Code. Although Art. 76A requires records to be open for public inspection at all "reasonable" times, and present Art. 43, § 501(c) states that the secretary-treasurer shall keep the records open "at all times", the element of reasonableness is implied. Therefore, the two provisions are essentially the same.

The first sentence of Art. 43, § 511, which requires the secretary-treasurer to be bonded is deleted as unnecessary since, in fact, all State employees and officers are covered by a blanket bond.

The reference in present Art. 43, § 501(a) to the first meeting of the original Board is deleted as unnecessary.

- 3-204. QUORUM; MEETINGS; COMPENSATION; STAFF.
 - (A) QUORUM.
- A MAJORITY OF THE FULL AUTHORIZED MEMBERSHIP OF THE BOARD IS A QUORUM.
 - (B) MEETINGS.

THE BOARD SHALL DETERMINE THE TIMES AND PLACES OF ITS MEETINGS.

(C) COMPENSATION.