

Exemption Credits  
(MC 204-80)

FOR the purpose of ~~providing that~~ authorizing local taxing authorities in Montgomery County the power to grant certain tangible personal property shall be exempt from assessment and from State, county, and city ordinary taxation, tax credits when held by nonprofit community associations, organizations, or foundations constituted for certain purposes.

~~BY repealing and reenacting, without amendments,~~

~~Article 81 --- Revenue and Taxes  
Section 9A(a)  
Annotated Code of Maryland  
(1975 Replacement Volume and 1979 Supplement)~~

~~BY adding to~~

~~Article 81 --- Revenue and Taxes  
Section 9A(e)  
Annotated Code of Maryland  
(1975 Replacement Volume and 1979 Supplement)~~

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes  
Section 9C(k-1)  
Annotated Code of Maryland  
(1975 Replacement Volume and 1979 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 81 - Revenue and Taxes

9A-

~~(a) -- The following tangible personal property shall be exempt from assessment and from State, county and city ordinary taxation, except as otherwise stated herein, each and all of which exemptions shall be strictly construed:~~

~~(e) -- IN MONTGOMERY COUNTY, PERSONAL PROPERTY SHALL BE EXEMPT FROM TAXATION WHERE THE PERSONAL PROPERTY IS USED TO IMPROVE, REPLACE, AND MAINTAIN THE ROADS, COMMON AREAS, OR OTHER COMMON FACILITIES OWNED BY A NONPROFIT ORGANIZATION, ASSOCIATION, OR FOUNDATION WHICH WAS FORMED FOR THE SOLE PURPOSE OF IMPROVING, REPLACING, AND MAINTAINING THE ROADS, COMMON AREAS, OR OTHER COMMON FACILITIES ESTABLISHED UNDER THE TOWN SECTOR, PLANNED RETIREMENT COMMUNITY ZONE, OR PLANNED RESIDENTIAL COMMUNITY ZONES OF THE DULY ENACTED COUNTY ZONING ORDINANCE WHERE THE COMMON FACILITIES ARE DEDICATED FOR THE USE OF ALL RESIDENTS OF THE DEVELOPMENT~~