

FOR the purpose of permitting the Anne Arundel County Council to alter the interest rate for redemption of property sold at tax sales; and making this Act an emergency measure.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 83(b)
Annotated Code of Maryland
(1975 Replacement Volume and 1979 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 81 - Revenue and Taxes

83.

(b) The rate of redemption is 6 percent per annum except as follows:

(1) IN ANNE ARUNDEL COUNTY THE RATE IS 6 PERCENT PER ANNUM OR AS FIXED BY ORDINANCE OF THE COUNTY COUNCIL; AND

[[1]] (2) In Baltimore City the rate is 6 percent per annum or as fixed by ordinance of the City Council; and

[[2]] (3) In Baltimore County the rate is 6 percent per annum or as fixed by ordinance of the County Council; and

[[3]] (4) In Frederick County the rate is 6 percent per annum or as fixed by the County Commissioners but not to exceed 10 percent per annum; and

[[4]] (5) In Montgomery County the rate is 6 percent per annum or as fixed by resolution of the County Council; and

[[5]] (6) In Prince George's County the rate is 6 percent per annum or as fixed by resolution of the County Council; and

[[6]] (7) In Somerset, Wicomico, and Worcester counties the rate is 6 percent per annum or as fixed by the county commissioners or by resolution of the county council.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 17, 1990, is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety and having been
