

Annotated Code of Maryland
(As enacted by Chapter _____ of the Acts
of the General Assembly of 1980)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland (as enacted by Chapter _____ of the Acts of the General Assembly of 1980) be repealed, amended, or enacted to read as follows:

Article - Financial Institutions

9-401.

(c) Notwithstanding subtitle 3 of this title, a savings and loan association may pay an additional dividend on a free share account if:

(1) The Board of Commissioners authorizes a dividend;

(2) The payment is in accordance with the rules and regulations of the Board of Commissioners;

[(3) The dividend rate is not more than 1.5 percent annually;] and

[(4)](3) The account is maintained at a specified minimum amount for a specified minimum time.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1980.

Approved April 22, 1980.

CHAPTER 138

(Senate Bill 438)

AN ACT concerning

Baltimore and Annapolis Public Buildings and Grounds -
Age of Police Officer

FOR the purpose of allowing certain persons above the age of 35 years to hold the position of police officer in the Baltimore and Annapolis Public Buildings and Grounds Security Force; and making this Act an emergency measure.

BY repealing and reenacting, without amendments,
