

(ii) Be accepted for admission in the regular undergraduate, GRADUATE, OR PROFESSIONAL program at an eligible institution[,]; or be enrolled in a 2-year terminal certificate program in which the course work is acceptable for transfer credit for an accredited baccalaureate program in an eligible institution.

(2) An applicant is exempt from the examination if the applicant:

(i) Is attending an eligible institution and has completed at least 1 year in good academic standing at the institution; or

(ii) Graduated from high school at least 5 years before application for a senatorial scholarship.

18-404.

(a) Each Senator may award \$14,500 of senatorial scholarships each year.

(b) The annual allocation under subsection (a) of this section applies to initial-year awards. After 4 years of operation, the annual allocation to each Senator for initial-year and continuing awards may not exceed four times the amount of his allocation under subsection (a) of this section.

(c) (1) A senatorial scholarship may be awarded in \$100 increments. However, an award for a single year may not be less than \$200 or more than \$1,500.

(2) A recipient may not be awarded more than \$6,000 for undergraduate, GRADUATE, OR PROFESSIONAL study.

18-405.

(A) EXCEPT AS PROVIDED IN SUBSECTION (D) OF THIS SECTION, A SENATORIAL SCHOLARSHIP MAY BE USED ONLY AT ANY UNDERGRADUATE, GRADUATE, OR PROFESSIONAL SCHOOL IN THIS STATE.

[(a)] (B) A senatorial scholarship may be used:

(1) If the curriculum is approved by the State Board for Higher Education at a degree granting institution of higher education or a hospital diploma school for training registered nurses; and

(2) For educational expenses as defined by the State Scholarship Board, including:

(i) Tuition and mandatory fees; and

(ii) Room and board.
