

being and may not be solicited, until the expiration of the period prescribed by subsection (a) of this section, and specifying the date on which offers may first be made. A target company may, but need not, mail a copy of this notice of intention to its stockholders, but is not responsible for the contents of the notice of intention.

~~(D)--THE--OFFEROR--SHALL--PROVIDE--THE--TARGET--COMPANY--WITH--A--SUFFICIENT--NUMBER--OF--COPIES--OF--THE--STATEMENT--FOR--DISTRIBUTION--TO--THE--TARGET--COMPANY'S--EMPLOYEES--THE--TARGET--COMPANY--SHALL--DISTRIBUTE--THE--STATEMENTS--TO--ITS--EMPLOYEES--WITHIN--10--DAYS--AFTER--THE--COMPANY--RECEIVES--THEM-~~

(D) IN ADDITION TO OTHER POWERS OF THE COMMISSIONER, THE COMMISSIONER, BY RULE OR ORDER, MAY MODIFY, SUSPEND, OR EXEMPT TRANSACTIONS FROM PARTICULAR PROVISIONS OF THIS SUBTITLE TO THE EXTENT THE COMMISSIONER DEEMS SUCH ACTION NECESSARY OR APPROPRIATE TO MAKE THEIR APPLICATIONS REASONABLY CONSISTENT WITH THE SECURITIES EXCHANGE ACT OF 1934.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 17, 1980 is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety and having been passed by a yea and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved April 8, 1980.

CHAPTER 120

(House Bill 931)

AN ACT concerning

Program Open Space - Allocations for Fiscal Year 1980

FOR the purpose of designating Program Open Space projects to be funded under the Outdoor Recreation Land Loan of 1969 during fiscal year 1980; resolving any possible doubt about the validity and effectiveness of this designation which might arise from a conclusion that it is a contraction of State debt requiring in the same law a provision for collection of an annual tax or taxes to cover principal and interest payments on that debt; relating generally to the provisions of the Outdoor Recreation Land Loan of 1969; and making this Act an emergency measure.

BY repealing and reenacting, without amendments,