

buildings and facilities and the development of the grounds and landscaping thereof, and all customary permanent appurtenances, furnishings, and equipment appropriate to the full use thereof, and the term "purchase of fire and emergency related equipment by said volunteer fire departments" shall include the purchase of vehicles and any other equipment related to the provision of emergency services in Carroll County by said volunteer fire departments.

SECTION 2. AND BE IT FURTHER ENACTED, That the County is hereby authorized and empowered to make a loan to each and every volunteer fire department in Carroll County, Maryland, upon such terms and conditions as may be determined by said county to finance the construction of additions and improvements to said volunteer fire departments as defined in Section 1 of this Act, and to finance the purchase of fire and emergency related equipment by said volunteer fire departments, as defined in Section 1 of this Act, and, in order to make such loan and financing possible said county is hereby granted the power and authority to borrow money and incur indebtedness for such purpose, from time to time, in an amount not exceeding the sum of two million dollars (\$2,000,000.00), and to evidence such borrowing by the issuance and sale upon its full faith and credit of its serial maturity, general obligation bonds in like par amount, upon the terms and conditions hereinafter set forth. Such bonds may be issued from time to time, in one or more groups or series, as funds for such buildings and facilities become necessary, provided, however, that the total debt which may be incurred pursuant to the authority of this Act shall not exceed two million dollars (\$2,000,000.00).

SECTION 3. AND BE IT FURTHER ENACTED, That, subject to the foregoing limitations, the county shall, before borrowing any money or issuing any bonds pursuant to this authority of the Act, adopt a resolution describing the projects of construction, reconstruction, development, improvement, and modernization of buildings and facilities of said volunteer fire departments and/or the emergency related equipment for which said borrowing or indebtedness is intended, the amount needed for said purposes in the aggregate, and determining to borrow money or incur indebtedness for all or a part of the amount so needed, and to issue its bonds to evidence such borrowing or indebtedness. Each series or group of said bonds shall be issued to mature in annual serial installments, the last installment to mature not later than twenty-five (25) years from the date of issue of said group or series. In said resolution, said county shall fix the annual serial maturity plan with respect to the bonds to be issued thereunder, and said annual serial maturities shall be so fixed as to conform to the general financial plans of the county, but need not be in equal par amounts or in consecutive annual installments. Subject to the limitations herein contained, said county shall have and is hereby granted full and

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