

coupons, exchangeable for definitive bonds when executed and available for delivery, provided that any interim certificates or temporary bonds shall be issued in all respects subject to the restrictions and requirements set forth in this Act.

SECTION 8. AND BE IT FURTHER ENACTED, That all obligations issued pursuant to the authority of this Act, their transfer, the interest payable on them, and any income derived from them in the hands of their holders from time to time, including any profit made in their sale, shall be and are hereby declared to be at all times exempt from State, county, municipal, or other taxation of every kind and nature whatsoever within the State of Maryland.

SECTION 9. AND BE IT FURTHER ENACTED, That the authority to borrow money and issue bonds provided by this Act shall be deemed to be additional and alternative authority for borrowing money, and shall be deemed supplemental and additional to powers conferred upon the County by other laws and not in derogation of any existing power. All other Acts of the General Assembly of Maryland authorizing the County to borrow money are hereby continued to the extent that the powers contained in those Acts have not previously been exercised, unless those Acts have been expressly repealed by this Act. The validity of bonds issued by the County under prior Acts is ratified, confirmed, and approved. This Act, being necessary for the welfare of the inhabitants of the County, shall be liberally construed to effect the purposes hereof. All Acts and parts of Acts inconsistent with the provisions of this Act are hereby repealed to the extent of that inconsistency.

SECTION 10. AND BE IT FURTHER ENACTED, That at any time after the effective date of this Act, the Board of County Commissioners of Caroline County is authorized to constitute itself The Board of Estimates for Caroline County under Section 20 of the Code of Public Local Laws of Caroline County (1965 Edition, as amended) for the purpose of ascertaining and fixing the estimated amounts of expenditures and disbursements to be made with respect to the solid waste facilities, after which the Board of County Commissioners shall appropriate money for the solid waste facilities in an amount equal to the estimates made by The Board of Estimates pursuant to this Section.

SECTION 11. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1980.

Approved April 8, 1980.

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