

FOR the purpose of authorizing the County Commissioners of Caroline County, from time to time, to borrow not more than \$250,000 through the public or private sale of its general obligation bonds in order to finance the costs of development of solid waste facilities, as defined in this Act, and providing the conditions for determination of the form, tenor, interest rates, terms, conditions, maturities, and all other details incident to the issuance, sale, delivery, and payment of the bonds and refunding bonds, and appropriation of the proceeds of sale; directing the County annually to levy, impose, and collect ad valorem taxes in rate and amount sufficient to provide for payment of debt service; and exempting the bonds and refunding bonds, and the interest thereon and any income derived therefrom, from all State, county, municipal, and other taxation in the State of Maryland.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That, as used in this Act, the term "County" means the body politic and corporate of the State of Maryland known as the County Commissioners of Caroline County, and the term "solid waste facilities" means the costs of alteration, enlargement, extension, expansion, improvement, construction, and reconstruction of solid waste collection and disposal facilities in Caroline County, including the costs of acquisition and development of property rights, acquisition, and installation of equipment, and any related architectural, financial, legal, planning, and engineering services.

SECTION 2. AND BE IT FURTHER ENACTED, That the County is authorized to finance the development of solid waste facilities, as defined in Section 1 of this Act, and to borrow money and incur indebtedness for that purpose, at one time or from time to time, in an amount not exceeding, in the aggregate, \$250,000, and to evidence that borrowing by the issuance and sale upon its full faith and credit of general obligation bonds in like par amount, which may be issued at one time or from time to time, in one or more groups or series, as the County may determine.

SECTION 3. AND BE IT FURTHER ENACTED, That the bonds shall be issued pursuant to a resolution of the County which shall describe generally the solid waste facilities for which the proceeds of the bond sale are intended and the amount needed for those purposes. The County shall have complete authority and discretion in the resolution to fix and determine with respect to the bonds of any issue: the designation, date of issue, denomination or denominations, form or forms, terms of replacement, and tenor of the bonds; the terms of prior redemption, if any; the rate or rates of interest payable thereon, or the method of determining the