

FOR the purpose of ~~decreasing-the-penalty-that-a-landlord can-charge-a-week-to-week-tenant-for--late--payment--of rent-from-\$5-to-\$3,-and-repealing-the-limitation-on-the maximum--amount--of--late--charges--that-a-landlord-can collect-per-month-from-a-tenant--for--late--payment--of~~ rent changing the amount of the penalty for the late payment of rent that may be contained in a lease under which rent is paid in weekly rental installments; and placing a maximum limitation on the amount of the late penalties that may be charged each month for rent paid under a lease providing for weekly rental installments.

BY repealing and reenacting, with amendments,

Article - Real Property
Section 8-208(a)(3)
Annotated Code of Maryland
(1974 Volume and 1979 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article - Real Property

8-208.

(a) A lease may not contain any of the following provisions:

(3) A provision providing for a penalty for the late payment of rent in excess of 5% of the amount of rent due for the rental period for which the payment was delinquent. In the case of leases under which the rent is paid in weekly rental installments a penalty of [~~\$5~~] \$3 may be charged for the late payment of rent; HOWEVER, THESE LATE PENALTIES FOR RENT PAID UNDER A LEASE PROVIDING FOR WEEKLY RENTAL INSTALLMENTS SHALL CONSTITUTE, IN THE AGGREGATE, NO MORE THAN \$12 PER MONTH. [However, such late penalties shall constitute, in the aggregate, no more than \$10 per month.]

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1980.

Approved April 8, 1980.

CHAPTER 66

(House Bill 338)

AN ACT concerning