- (1) [Become and participate as a member of the Federal Deposit Insurance Corporation;
- (2)] Become and participate as a member of the Federal Reserve System; or
- $\mbox{ [(3)] (2) Withdraw from the [corporation or] system.}$
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1980.

Approved April 8, 1980.

## CHAPTER 64

(House Bill 301)

AN ACT concerning

Talbot County Treasurer's Duties - Motor Vehicles

FOR the purpose of exempting the Talbot County financial officer from the duty of acting as agent for the Motor Vehicle Administration in the registration of vehicles, and-making-this-Act-an-emergency-measure.

BY repealing and reenacting, with amendments,

Article - Transportation Section 13-404(b)(1) and (f)(3) and (4) Annotated Code of Maryland (1977 Volume and 1979 Supplement)

BY repealing and reenacting, without amendments,

Article - Transportation Section 13-404(c)(1) Annotated Code of Maryland (1977 Volume and 1979 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article - Transportation

13-404.

(b) (1) This section does not apply to: