

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Chapter 18 of the Laws of Maryland of 1979 be and it is hereby repealed.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1980.

Approved April 8, 1980.

CHAPTER 62

(House Bill 269)

AN ACT concerning

Baltimore City - School Building Bond Issue

FOR the purpose of reducing the total amount of debt which the Mayor and City Council of Baltimore is authorized to create under the terms and provisions of Chapter 560 of the Laws of Maryland of 1968, as amended by Chapter 6 of the Laws of Maryland of 1969, and Chapter 375 of the Laws of Maryland of 1975, from the amount of Eighty Million Dollars (\$80,000,000.00) ~~to~~ to an amount not exceeding Sixty-Five Million Dollars (\$65,000,000.00), and providing that nothing in this Act shall change, alter, modify or release: (a) any of the terms and provisions of said Chapter 560, as amended, except in the manner and to the extent set forth in this Act; (b) any of the obligations and liabilities which said municipality has incurred or may incur under the terms and provisions of any certificates of indebtedness which said municipality has heretofore issued and sold pursuant to said Chapter 560, as amended, and a certain ordinance, as amended; and (c) any of the power and authority vested in said municipality to hereafter issue and sell its certificates of indebtedness in accordance with the terms and provisions of said Chapter 560, as amended, and a certain ordinance, as amended.

WHEREAS, Chapter 560 of the Laws of Maryland of 1968, as the same was amended by Chapter 6 of the Laws of Maryland of 1969, authorized the Mayor and City Council of Baltimore (hereinafter sometimes called "City") to borrow Eighty Million Dollars (\$80,000,000.00), and to use such funds for school building purposes; and

WHEREAS, Ordinance No. 151, approved by the Mayor of Baltimore City on June 28, 1968, and by the voters of Baltimore City on November 5, 1968, as the same was amended