

(d) The Governor shall appoint either the State Treasurer or the State Comptroller as an ex officio member of the Authority. The Secretary of Economic and Community Development or his designee shall also be an ex officio member of the Authority.

266N.

(a) The manager shall be appointed by the Authority, subject to the approval of the Secretary of Economic and Community Development, and his tenure of office shall be at the pleasure of the Authority, subject to the concurrence of the Secretary of Economic and Community Development. He shall be in the unclassified service.

(b) The manager shall be the chief administrative officer for the Authority and as such shall direct and supervise the administrative affairs and technical activities of the Authority in accordance with rules, regulations, and policies as set forth by the Authority. It is the duty of the manager among other things:

(1) To attend all meetings of the Authority, and to act as its secretary and keep minutes of all its proceedings.

(2) To approve all accounts for salaries, per diem payments, and allowable expenses of the Authority or of any employee or consultant thereof, and expenses incidental to the operation of the Authority.

(3) To maintain a close liaison with the Maryland Department of Economic Development to facilitate the planning and financing of industrial projects.

(4) To make recommendations and reports in cooperation with the Maryland Division of Economic Development to the Authority on the merits of any proposed industrial project, on the status of local industrial development corporations, and on meritorious industrial projects.

(5) To perform such other duties as may be directed by the Authority or the Secretary of Economic and Community Development in the carrying out of the purposes of this subtitle.

266-O.

As used in this subtitle the following words and terms have the following meanings and unless the context indicates another or different meaning or intent:

(1) "Cost of project" means the aggregate costs incurred after the approval of a loan determined by the Authority to be reasonably necessary to the construction, acquisition, rehabilitation, or improvement of a project,

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