

Approved April 8, 1980.

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CHAPTER 49

(Senate Bill 461)

AN ACT concerning

Maryland Industrial Development  
Financing Authority (MIDFA) - Corrective

FOR the purpose of correcting the effect of a defect in the title of Chapter 496 of the Laws of Maryland of 1979, so that an industrial project applicant has the option of becoming the mortgagor in any MIDFA loan where a municipality, as well as a county, is the borrower, and so that a municipality, as well as a county, is authorized to lend the proceeds of any such loan to the industrial project applicant; declaring this Act to be an emergency measure; and ~~making this Act void and of no effect~~ causing this Act to be abrogated and of no further force and effect upon the enactment of certain legislation.

BY repealing and reenacting, without amendments,

Article 41 - Governor - Executive and Administrative  
Departments  
Section 266J through 266CC, inclusive  
Annotated Code of Maryland  
(1978 Replacement Volume and 1979 Supplement)

Preamble

Chapter 496 of the Laws of Maryland of 1979 (Senate Bill No. 885) amended the Maryland Industrial Development Financing Authority Act, Article 41, Sections 266J through 266CC, Annotated Code of Maryland. Chapter 496 included an amendment to Section 266WA, authorizing counties and municipalities to loan the proceeds of a borrowing approved by MIDFA to industrial project applicants, as an alternative form of MIDFA transaction. The title of the bill referred to "county" and failed to mention municipalities, so that the Attorney General advised that the title was insufficient under Article III, Section 29 of the State Constitution, and this provision could not be given effect as to municipalities. Baltimore City is defined as a "municipality" in the MIDFA subtitle.

The General Assembly intends by this corrective Act to cause the loan form of MIDFA transaction to be equally available to counties and municipalities, effective