

Approved April 8, 1980.

CHAPTER 37

(Senate Bill 21)

AN ACT concerning

Charles County - Jail Bonds

FOR the purpose of altering the amount of indebtedness that Charles County may incur, and the amount of bonds that Charles County may sell to evidence this indebtedness, to finance the construction, reconstruction, extention, improvement, enlargement, alteration, repair, or modernization of a Charles County Jail Facility.

BY repealing and reenacting, with amendments,

Chapter 917 of the Acts of the General Assembly of 1977
Section 2, as amended by Chapter 43 of the Acts of 1979

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That chapter(s) of the Acts of the General Assembly be repealed, amended, or enacted to read as follows:

Chapter 917 of the Acts of 1977

SECTION 2. AND BE IT FURTHER ENACTED, That the County is hereby authorized and empowered to finance the construction of the public facilities as defined in Section 1 of this Act and, in order to make such financing possible, said County is hereby granted the power and authority to borrow money and incur indebtedness for such purposes, from time to time, in an amount not exceeding the sum of [\$1,750,000] \$2,800,000 and to evidence such borrowing by the issuance and sale upon its full faith and credit of its general obligation, serial maturity coupon bonds in like par amount, upon the terms and conditions hereinafter set forth. Such bonds may be issued from time to time, in one or more groups or series, as funds for such public facilities construction or acquisition become necessary, provided, however, that the total debt which may be incurred pursuant to the authority of this Act shall not exceed [\$1,750,000] \$2,800,000.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1980.

Approved April 8, 1980.
