

(D) [(e)] Lien on real property.

"Lien on real property" includes:

(1) A confessed judgment note or consent judgment required by a person who ordinarily requires such an instrument for the purpose of acquiring a lien on property described in subsection [(j)] (I) of this section; and

(2) A sale and leaseback required by a person for that purpose.

(E) [(f)] Loan.

"Loan" means a secondary mortgage loan.

(F) [(g)] Net proceeds.

"Net proceeds" means the difference between:

(1) The full amount of a secondary mortgage loan; and

(2) The amount of interest taken in advance on the loan plus the amount of the loan origination fee.

(G) [(h)] Payment period.

"Payment period" means the period scheduled by the terms of a loan to elapse between the days on which installment payments are required to be made on the loan.

(H) [(i)] Person.

"Person" includes an individual, corporation, business trust, estate, trust, partnership, association, two or more persons having a joint or common interest, or any other legal or commercial entity.

(I) [(i)] Secondary mortgage loan.

(1) "Secondary mortgage loan" means a loan or deferred purchase price secured in whole or in part by a mortgage, deed of trust, security agreement, or other lien on real property located in the State, which property:

(i) Is subject to the lien of one or more prior encumbrances, except a ground rent or other leasehold interest; and

(ii) Has a dwelling on it designed principally as a residence with accommodations for not more than four families.

(2) "Secondary mortgage loan" does not include: