PRIVATE MORTGAGE OR OTHERWISE TO FINANCE THE PURCHASE; AND

(5) SHALL BE WITHIN THE INCOME LIMITS SET BY THE DEPARTMENT.

(C) MARRIED APPLICANTS.

THE DOMICILE REQUIREMENT MAY BE SATISFIED BY EITHER OF TWO SPOUSES APPLYING FOR A LOAN.

REVISOR'S NOTE: This section presently appears as Art. 41, § 266FF-2(b)(1), (2), the first sentence of (3), and the first sentence of (3)(i), and as Art. 41, § 266FF-2(c).

The only changes are in style.

13-312. APPLICATIONS FOR LOANS.

(A) IN GENERAL.

(1) TO APPLY FOR A LOAN, THE APPLICANT SHALL:

(I) SUBMIT AN APPLICATION TO THE DEPARTMENT ON THE FORM THAT IT REQUIRES; AND

(II) PAY TO THE DEPARTMENT THE APPLICATION FEE SET BY THE DEPARTMENT.

(2) THE APPLICATION SHALL INCLUDE:

(I) EVIDENCE THAT THE APPLICANT HAS APPLIED FOR AND BEEN DENIED SIMILAR MORTGAGE FINANCING BY AT LEAST TWO PRIVATE MORTGAGE LENDING INSTITUTIONS; AND

(II) A COPY OF THE APPLICANT'S LATEST STATE INCOME TAX RETURN THAT IS CERTIFIED BY THE STATE COMPTROLLER'S OFFICE OR OTHER AVAILABLE VERIFICATION OF INCOME.

REVISOR'S NOTE: This subsection is new language derived without substantive change from the first clause of the third sentence of Art. 41, § 266FF-2(a) and from Art. 41, § 266FF-2(b)(3)(iii) and (iv).

Paragraph (1)(i) of this subsection is standard language added to state expressly a provision that now only is implied in the law; i.e., that applications may be made only on the form required by the Board.

As to the authority of the Department to set fees, see § 13-306(h) of this subtitle.

As to the requirements for written notices of rejection and their use in applications, see §§ 5-507 and 9-902 of this article.