

"PROGRAM" MEANS THE HOME FINANCING PROGRAM.

REVISOR'S NOTE: This subsection is new language added to avoid unnecessary repetition.

13-302. STATEMENT OF PURPOSE.

THE PURPOSE OF THE PROGRAM IS TO HELP DISADVANTAGED AND LOW-INCOME CITIZENS OF THIS STATE TO BUY HOMES THROUGH LOANS AT A PREFERRED INTEREST RATE.

REVISOR'S NOTE: This section presently appears as the first sentence of Art. 41, § 266FF-1.

The present reference to the establishment of the Program now appears in § 13-305 of this subtitle.

The only other changes are in style.

13-303. RESERVED.

13-304. RESERVED.

PART II. ESTABLISHMENT AND ORGANIZATION OF PROGRAM.

13-305. PROGRAM ESTABLISHED.

THERE IS A HOME FINANCING PROGRAM OF THE DEPARTMENT.

REVISOR'S NOTE: This section presently appears as the first clause of Art. 41, § 266FF-1.

The only changes are in style.

The last sentence of present Art. 41, § 266FF-1, which requires the Department to manage and supervise the program, now appears in § 13-306 (b) of this subtitle.

13-306. GENERAL POWERS AND DUTIES OF DEPARTMENT.

(A) IN GENERAL.

IN ADDITION TO THE SPECIFIC POWERS GRANTED AND DUTIES IMPOSED BY THIS SUBTITLE, THE DEPARTMENT HAS THE POWERS AND DUTIES SET FORTH IN THIS SECTION.

REVISOR'S NOTE: This subsection is new language added to indicate clearly that the powers and duties enumerated in this section are not exclusive.

(B) SUPERVISION OF PROGRAM.

THE DEPARTMENT SHALL:

- (1) MANAGE AND SUPERVISE THE PROGRAM; AND