

PAYMENTS UNTIL THE APPLICANT COMPLIES WITH THE AGREEMENT OR REQUIREMENTS; AND

(2) EXERCISE ANY OTHER REMEDY FOR WHICH THE LOAN AGREEMENT PROVIDES.

REVISOR'S NOTE: This section is new language derived without substantive change from Art. 41, § 266HH-8(c).

SUBTITLE 3. HOME FINANCING PROGRAM.

PART I. DEFINITIONS; GENERAL PROVISIONS.

13-301. DEFINITIONS.

(A) IN GENERAL.

IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

REVISOR'S NOTE: This subsection is new language used as the standard introductory language to a definition section.

See also § 1-101 of this article for other applicable definitions.

(B) DEPARTMENT.

"DEPARTMENT" MEANS THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT.

REVISOR'S NOTE: This subsection is new language added to avoid unnecessary repetition in this subtitle of the full title of the Department.

(C) LOAN.

"LOAN" MEANS A LOAN OF MONEY MADE BY THE DEPARTMENT UNDER THIS SUBTITLE.

REVISOR'S NOTE: This subsection is new language added to avoid unnecessary repetition.

(D) PREFERRED INTEREST RATE.

"PREFERRED INTEREST RATE" MEANS THE INTEREST RATE THAT THE DEPARTMENT SETS PERIODICALLY UNDER § 13-307 OF THIS SUBTITLE.

REVISOR'S NOTE: This subsection is new language added to establish a uniform term throughout this subtitle.

(E) PROGRAM.