

(3) EXPENSES FOR ADMINISTRATIVE, LEGAL, ACTUARIAL, AND OTHER SERVICES.

REVISOR'S NOTE: This section is new language derived without substantive change from the last two sentences of Art. 41, § 266HH-8(a)(1) and from Art. 41, 266HH-9.

In subsection (b) of this section, the references in present Art. 41, § 266HH-9 to the requisite "approval" of the Secretary and the "annual approval of the budget by the General Assembly" are deleted as unnecessary in light of § 13-211 of this subtitle and the general rules relative to the State's budgetary process.

13-221. ADDITIONS TO FUND.

(A) REQUEST TO BOARD OF PUBLIC WORKS.

IF THE AUTHORITY AND THE SECRETARY FIND THAT MORE MONEY IS NEEDED TO KEEP THE RESERVES OF THE FUND AT AN ADEQUATE LEVEL, THE AUTHORITY SHALL SEND TO THE BOARD OF PUBLIC WORKS A WRITTEN REQUEST FOR THE ADDITIONAL MONEY.

(B) PAYMENT FROM EMERGENCY FUND.

THE BOARD OF PUBLIC WORKS MAY PAY THE AMOUNT REQUESTED BY THE AUTHORITY UNDER THIS SECTION FROM ITS EMERGENCY FUND.

REVISOR'S NOTE: This section is new language derived without substantive change from Art. 41, § 266HH-11(a).

As revised, subsection (a) of this section corrects an internal inconsistency in present Art. 41, § 266HH-11(a), which first refers to the opinion of "the Authority and the Secretary" as to the need for additional money and, then, to a reserve level considered adequate by "the Authority".

13-222. EXCESS FUNDS.

(A) EXCESS OVER CURRENT NEEDS.

IF, AT ANY TIME, THE AMOUNT OF MONEY IN THE FUND EXCEEDS THE AMOUNT THAT THE AUTHORITY CONSIDERS NECESSARY CURRENTLY TO MEET ITS EXPENSES AND OBLIGATIONS, THE EXCESS SHALL BE:

(1) DEPOSITED WITH THE STATE TREASURER, TO THE CREDIT OF THE FUND; AND

(2) INVESTED IN THE MANNER PROVIDED FOR BY LAW.

(B) EXCESS OVER OBLIGATIONS.

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