REVISOR'S NOTE: This section presently appears as Art. 41, § 266J.

The only changes are in style.

GENERAL REVISOR'S NOTE:

In revising this subtitle, the Commission to Revise the Annotated Code deleted present Article 41, § 266CC. This section, which provides for the severability of the provisions of this subtitle, is unnecessary in light of Art. 1, § 23 of the Code to the same effect.

The Commission also deleted as obsolete present Art. 41, § 266W(f), which set the effective dates for what is now Part V of this subtitle.

Chapter 496, Acts of 1979, deleted numerous references to "mortgage loans" and substituted "loans". The apparent intent of these amendments was to enable the Authority to approve uninsured loans that were not mortgage loans. However, the title of that Act is silent as to these amendments. Therefore, to conform to what appears to be the present law governing loans approved by the Authority, the term "mortgage loan" is used throughout the provisions governing both insurance and approval of loans.

SUBTITLE 2. MARYLAND SMALL BUSINESS DEVELOPMENT FINANCING AUTHORITY.

PART I. DEFINITIONS; GENERAL PROVISIONS.

13-201. DEFINITIONS.

(A) IN GENERAL.

IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

REVISOR'S NOTE: This subsection presently appears as Art. 41, § 266HH-2(a).

The only changes are in style.

See also § 1-101 of this article for other applicable definitions.

(B) AUTHORITY.

"AUTHORITY" MEANS THE MARYLAND SMALL BUSINESS DEVELOPMENT FINANCING AUTHORITY.

REVISOR'S NOTE: This subsection presently appears as Art. 41, § 266HH-2(f).

No changes are made.