

AN INDUSTRIAL PROJECT THAT IS ACQUIRED BY A PUBLIC BODY UNDER THIS SUBTITLE IS NOT A CAPITAL PROJECT OF THE PUBLIC BODY, NOTWITHSTANDING ANYTHING IN ITS CHARTER.

REVISOR'S NOTE: This section presently appears as the fourth sentence of Art. 41, § 266W(a).

The term "public body" is substituted for references to a "municipality or county". See revisor's note to § 13-101(o) of this subtitle.

The only other changes are in style.

If, as appears to be the case, this section also is intended to exclude an industrial project from the applicability of the "Little Miller Act" -- RP § 9-113 -- clarifying language here or in the Real Property Article might be appropriate.

13-144. COMPLIANCE WITH COMPETITIVE BIDDING LAWS.

THE ACQUISITION OR CONSTRUCTION OF AN INDUSTRIAL PROJECT BY A PUBLIC BODY UNDER THIS SUBTITLE IS NOT SUBJECT TO THE REQUIREMENTS OF ANY LAW REGARDING COMPETITIVE BIDDING IF:

(1) THE TENANT SO REQUESTS; AND

(2) THE AUTHORITY APPROVES THE CONTRACTS FOR THE ACQUISITION OR CONSTRUCTION.

REVISOR'S NOTE: This section is new language derived without substantive change from Art. 41, § 266W(d).

The term "public body" is substituted for references to a "municipality or county". See revisor's note to § 13-101(o) of this subtitle.

13-145. EXEMPTION FROM INCOME TAX.

IF A PUBLIC BODY PARTICIPATES AS BORROWER UNDER THIS SUBTITLE, THE INTEREST PAYABLE UNDER THE MORTGAGE LOAN IS EXEMPT FROM ALL INCOME TAXES IMPOSED BY THIS STATE OR ANY POLITICAL SUBDIVISION.

REVISOR'S NOTE: This section is new language derived without substantive change from Art. 41, § 266W(b).

In the first clause of this section, the term "public body" is substituted for the reference to a "county or municipality of this State". See revisor's note to § 13-101(o) of this subtitle.

In the last clause of this section, the term "political subdivision" is substituted for the

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