The only changes are in style.

This section includes those requisites of present Art. 41, § 266T(b) that are limited to approvals for insurance. Those requisites of present Art. 41, § 266T(b) that are of a general nature and applicable to all loans, whether or not to be insured, are set forth in § 13-131 of this subtitle. See revisor's note to subsection (a) of that section.

(B) GENERAL FORM AND TERMS.

THE MORTGAGE SHALL:

(1) BE IN THE FORM THAT THE AUTHORITY REQUIRES; AND

(2) CONTAIN THE TERMS AND PROVISIONS WITH RESPECT TO INSURANCE, REPAIRS, ALTERATIONS, PAYMENT OF OR PAYMENTS IN LIEU OF TAXES AND ASSESSMENTS, DEFAULT RESERVES, DELINQUENCY CHARGES, DEFAULT REMEDIES, ANTICIPATION OF MATURITY, ADDITIONAL AND SECONDARY LIENS, AND OTHER MATTERS THAT THE AUTHORITY REQUIRES.

REVISOR'S NOTE: This subsection presently appears as Art. 41, § 266T(b)(5).

In item (2) of this subsection, the general term "insurance" is substituted for the reference to "property insurance" to clarify the applicability of this provision to liability as well as hazard or casualty insurance. This change conforms to the current practice of the Authority, as supported by the general catchall reference to "other matters that the Authority requires".

The only other changes are in style.

As to the scope of this subsection, see revisor's note to subsection (a) of this section.

(C) REPAYMENT PROVISIONS.

(1) THE MORTGAGE SHALL CONTAIN REPAYMENT PROVISIONS THAT ARE SATISFACTORY TO THE AUTHORITY.

(2) THESE PROVISIONS MAY INCLUDE REQUIREMENTS FOR THE PAYMENT BY THE MORTGAGOR OF:

(I) PRINCIPAL AND INTEREST;

(II) PROPERTY TAXES AND ASSESSMENTS OR PAYMENTS IN LIEU OF THESE TAXES AND ASSESSMENTS;

(III) ANY LANDLEASE RENTALS;