

266-0(2) and from Art. 41, § 266P(1) through (3), (6) through (11), the first clauses of each of (4) and (13), and the last two clauses of (5).

Throughout this section, the term "political subdivision" is substituted for references to "municipality or county". See revisor's note to § 13-101(m) of this subtitle.

In items (2) and (4) of this section, the present references to the power of the Authority to "alter" its seal and to "plead and be impleaded" are deleted as unnecessary since these powers naturally follow from those stated.

In item (10) of this section, the present reference to "real and personal" property is deleted as unnecessary in light of the definition of "property" in § 13-101(n) of this subtitle.

In item (14) of this section, the term "assessments" is added for clarity and to conform to similar references in this subtitle to "taxes or assessments".

The last clause of present Art. 41, § 266P(4), which relates to service of process, now appears in § 13-116 of this subtitle; the first clause of present § 266P(5), which relates to the staff of the Authority, now appears in § 13-111(d)(1) of this subtitle; present § 266P(12), which relates to approval of loans, now appears in § 13-129 of this subtitle; and the last clause of present § 266P(13), which relates to purchasing procedures, now appears in § 13-111(e) of this subtitle.

As to item (9) of this section and the references to "mortgagees and mortgagors", see the General Revisor's Note to this subtitle.

13-115. RECORD OF ACCOUNTS; ANNUAL REPORT.

THE AUTHORITY SHALL:

- (1) KEEP PROPER RECORDS OF ITS ACCOUNTS; AND
- (2) MAKE AN ANNUAL REPORT ON ITS CONDITION AND OPERATIONS TO THE GOVERNOR.

REVISOR'S NOTE: This section presently appears as Art. 41, § 266Y.

The only changes are in style.

13-116. SERVICE OF PROCESS.

IN ANY ACTION, SERVICE OF PROCESS ON THE AUTHORITY