

(5) CONTRACT FOR AND ENGAGE THE SERVICES OF CONSULTANTS;

(6) USE THE SERVICES OF OTHER GOVERNMENTAL AGENCIES;

(7) CONTRACT FOR AND ACCEPT, FOR USE IN CARRYING OUT THE PROVISIONS OF THIS SUBTITLE, LOANS AND GRANTS FROM THE FEDERAL GOVERNMENT AND ANY OF ITS AGENCIES AND INSTRUMENTALITIES;

(8) FOR ITS GUIDANCE, REQUEST A FINDING AS TO THE EXPEDIENCY AND ADVISABILITY OF A PROPOSED INDUSTRIAL PROJECT FROM:

(I) THE PLANNING BOARD OF THE POLITICAL SUBDIVISION IN WHICH THE PROJECT IS PROPOSED TO BE LOCATED; OR

(II) IF THE POLITICAL SUBDIVISION DOES NOT HAVE A PLANNING BOARD, THE OFFICERS OF THE POLITICAL SUBDIVISION OR THE REGIONAL PLANNING BOARD OF WHICH THE POLITICAL SUBDIVISION IS A MEMBER;

(9) MAKE AGREEMENTS WITH PROSPECTIVE MORTGAGEES AND MORTGAGORS FOR PLANNING, DESIGNING, CONSTRUCTING, ACQUIRING, ALTERING, AND FINANCING INDUSTRIAL PROJECTS;

(10) ACQUIRE, MANAGE, OPERATE, AND DISPOSE OF PROPERTY, TAKE ASSIGNMENTS OF RENTALS AND LEASES, AND MAKE CONTRACTS, LEASES, AGREEMENTS, AND ARRANGEMENTS THAT ARE NECESSARY OR INCIDENTAL TO THE PERFORMANCE OF ITS DUTIES;

(11) ACQUIRE OR TAKE ASSIGNMENTS OF NOTES, MORTGAGES, AND OTHER FORMS OF SECURITY AND EVIDENCES OF INDEBTEDNESS;

(12) ACQUIRE, ATTACH, SEIZE, ACCEPT, OR TAKE TITLE TO ANY INDUSTRIAL PROJECT BY CONVEYANCE OR, IF AN INSURED MORTGAGE ON THE PROJECT IS IN DEFAULT, BY FORECLOSURE;

(13) SELL, LEASE, OR RENT AN INDUSTRIAL PROJECT FOR ANY USE;

(14) AGREE TO PAY ANNUAL SUMS IN LIEU OF TAXES OR ASSESSMENTS TO ANY POLITICAL SUBDIVISION OR TAXING DISTRICT OF THIS STATE FOR ANY REAL PROPERTY THAT THE AUTHORITY OWNS IN THE POLITICAL SUBDIVISION OR TAXING DISTRICT; AND

(15) DO ANYTHING NECESSARY OR CONVENIENT TO CARRY OUT ITS POWERS.

REVISOR'S NOTE: This section is new language derived without substantive change from Art. 41, §

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