

In the introductory clause to paragraph (2) of this subsection, the present phrase "without intending thereby to limit the generality ..." is deleted as unnecessary in light of the definition of "includes" in § 1-101 of this article to the same effect.

In paragraph (2) (v) of this subsection, the words "approval of" are added for clarity.

In paragraph (3) of this subsection, the phrase "fair market value of the assets for which the costs were incurred" is substituted for the somewhat inaccurate reference "fair market value of such costs".

As to paragraphs (1) (ii) and (iii), (2) (v), and (3) of this subsection and the references to "mortgage" loans, see the General Revisor's Note to this subtitle.

(D) DEPARTMENT.

"DEPARTMENT" MEANS THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT.

REVISOR'S NOTE: This subsection is new language added to avoid unnecessary repetition in this subtitle of the full title of the Department.

(E) FUND.

"FUND" MEANS THE INDUSTRIAL PROJECT MORTGAGE INSURANCE FUND.

REVISOR'S NOTE: This subsection is new language derived without substantive change from the definition appearing in the parenthetical clause of the first sentence of Art. 41, § 266S(a).

(F) INDUSTRIAL DEVELOPMENT AUTHORITY.

"INDUSTRIAL DEVELOPMENT AUTHORITY" MEANS AN INDUSTRIAL DEVELOPMENT AUTHORITY CREATED UNDER ARTICLE 41, §§ 266A-1 AND 266A-2 OF THE CODE.

REVISOR'S NOTE: This subsection is new language added for simplicity and to avoid unnecessary repetition in this subtitle of the statute under which this authority is created.

(G) INDUSTRIAL PROJECT.

(1) "INDUSTRIAL PROJECT" MEANS ANY ONE OR MORE OF THE FOLLOWING: