The present statement that the Bank Commissioner may "summon such violator, if a person, or the officers or partners thereof if the violator be a firm, partnership, corporation or association" is deleted as unnecessary in practice and as misleading. In practice, an alleged violator is given notice and an opportunity for a hearing in accordance with the Administrative Procedure Act. If the alleged violator wishes a hearing, the alleged violator decides whether to appear personally — if an individual — or by an appropriate agent.

12-510. ADVERTISEMENTS OF CONSUMER LOANS.

(A) "CONSUMER LOAN" DEFINED.

(1) "CONSUMER LOAN" MEANS A LOAN FOR PERSONAL, FAMILY, OR HOUSEHOLD PURPOSES.

(2) "CONSUMER LOAN" DOES NOT INCLUDE A COMMERCIAL LOAN OR CORPORATE LOAN REFERRED TO IN § 12-103(E) OF THE COMMERCIAL LAW ARTICLE.

REVISOR'S NOTE: This subsection presently appears as Art. 11, § 61A(a)(3).

The only changes are in style.

(B) REQUIREMENTS FOR ADVERTISEMENTS.

WHEN A MORTGAGE BROKER ADVERTISES WITH RESPECT TO A CONSUMER LOAN, THE ADVERTISEMENT SHALL DESIGNATE THAT THE LENDER IS A MORTGAGE BROKER.

REVISOR'S NOTE: This section presently appears as Art. 11, § 61A(c).

The only changes are in style.

12-511. PROHIBITED ACT — UNAUTHORIZED REPRESENTATIONS.

A MORTGAGE BANKER OR MORTGAGE BROKER MAY NOT DO BUSINESS UNDER ANY TRADE NAME THAT REPRESENTS OR TENDS TO REPRESENT THAT THE MORTGAGE BANKER OR MORTGAGE BROKER IS:

(1) A BANK, TRUST COMPANY, OR SAVINGS BANK;

(2) A SAVINGS AND LOAN ASSOCIATION;

(3) A CREDIT UNION;

(4) AN INSURANCE COMPANY;

(5) A LICENSEE UNDER THE MARYLAND CONSUMER LOAN LAW; OR