

sentences of Art. 11, § 212(2), from Art. 11, § 212(3), from the first and fourth sentences of Art. 11, § 212(4), except as those sentences apply to the amount of the bond or securities, and from all of Art. 11, § 216(L), except the first two clauses.

In subsection (a)(1) of this section, a requirement that the applicant "sign" the application is added, and the term "verified" is substituted for the requirement that the application be "under oath". See § 1-202 of this article.

In subsection (a)(2)(i) of this section, the phrase "if the applicant is an individual" is added for clarity.

As to subsection (a)(2)(ii) and (iii) of this section, present Art. 11, § 212(1) is not wholly comprehensible, and this revision represents what appears to be the intent of its provisions.

In subsection (a)(2)(iv) of this section, the present reference to the "county, city, town or village" is deleted as unnecessary in light of the definition of "address" in § 1-101 of this article.

In subsection (a)(2)(v) of this section, reference to the "nature of business" of the agent is added to conform to practice and to the form of the reports required by § 12-411 of this subtitle.

Subsections (b) and (c) of this section are revised to require payment of the agent fee and license fee and deposit of bond or securities with the application. This change conforms to practice and to the licensing provisions of the Consumer Loan Law in § 11-206 of this article.

In subsection (b)(3) of this section, the present reference to a \$100-fee for licenses for which the applicant applies "after July 1" is revised to refer to applications made "on or after" that date. This change creates a more logical break-point (i.e., at the end of a month) than does the present formula.

Subsection (d)(1) of this section is new language added to clarify that a separate application and the accompanying fees are required for each license.

Subsection (d)(2) of this section is revised to clarify the manner in which the minimum amounts