BANK COMMISSIONER:

(1) AN INVESTIGATION FEE OF $100;

(2) THE AGENT FEE REQUIRED BY § 12-411 OF THIS SUBTITLE; AND

(3) A LICENSE FEE OF EITHER:

(I) $200 IF THE APPLICANT APPLIES FOR THE LICENSE ON OR AFTER JANUARY 1 AND ON OR BEFORE JUNE 30; OR

(II) $100 IF THE APPLICANT APPLIES FOR THE LICENSE ON OR AFTER JULY 1 AND ON OR BEFORE DECEMBER 31.

(C) BOND OR SECURITIES.

WITH THE APPLICATION, THE APPLICANT SHALL FILE A SURETY BOND OR DEPOSIT SECURITIES WITH THE BANK COMMISSIONER AS PROVIDED IN § 12-410 OF THIS SUBTITLE.

(D) SEPARATE APPLICATION AND FEES REQUIRED.

(1) FOR EACH LICENSE FOR WHICH AN APPLICANT APPLIES, THE APPLICANT SHALL:

(I) SUBMIT A SEPARATE APPLICATION;

(II) PAY A SEPARATE LICENSE FEE; AND

(III) FOR EACH AGENT WHO IS AUTHORIZED TO DO BUSINESS UNDER EACH LICENSE, PAY THE AGENT FEE REQUIRED BY § 12-411 OF THIS SUBTITLE.

(2) IF AN APPLICANT HAS OR IS APPLYING FOR MORE THAN ONE LICENSE, THE APPLICANT MAY COMPLY WITH SUBSECTION (C) OF THIS SECTION BY FILING ONLY ONE BOND OR DEPOSITING ONLY ONE SET OF SECURITIES AS LONG AS THE AMOUNT OF THE BOND OR FAIR MARKET VALUE OF THE SECURITIES:

(I) FOR ALL OR PART OF THE FIRST LICENSE YEAR IN WHICH THE APPLICANT WILL BE LICENSED UNDER ANY ONE LICENSE, COMPLIES WITH § 12-410(D)(1) OF THIS SUBTITLE; AND

(II) FOR ANY SUBSEQUENT LICENSE YEAR, COMPLIES WITH § 12-410(D)(2) OF THIS SUBTITLE SO AS TO REFLECT THE AVERAGE TOTAL OF DRAFTS OUTSTANDING AND UNPAID FOR THE PREVIOUS LICENSE YEAR UNDER ALL OF THE LICENSEE'S LICENSES COMBINED.

(3) IF AN APPLICANT HAS OR IS APPLYING FOR MORE THAN ONE LICENSE, THE APPLICANT IS NOT REQUIRED TO FILE A SEPARATE INVESTIGATION FEE.

REVISOR'S NOTE: This section is new language derived from the introductory paragraph of Art. 11, § 212, from Art. 11, § 212(1), from the first two