

The present phrase "unless the context clearly requires a different meaning" is deleted as unnecessary.

The only other changes are in style.

See also § 1-101 of this article for other applicable definitions.

(B) AGENT.

(1) "AGENT" MEANS A PERSON WHO IS AUTHORIZED BY A LICENSEE TO ISSUE OR SELL DRAFTS UNDER THE NAME OF THE LICENSEE AT ANY LOCATION OTHER THAN THE PLACE OF BUSINESS SPECIFIED IN THE LICENSE.

(2) "AGENT" DOES NOT INCLUDE A BRANCH OFFICE OF A LICENSEE.

REVISOR'S NOTE: This subsection is new language derived without substantive change from the seventh paragraph of Art. 11, § 208, from the second paragraph of Art. 11, § 212(3), except as that paragraph relates to fees, and from Art. 11, § 216(d).

The phrase "under the name of the licensee" is new language substituted for the references to drafts "of the licensee" and to their sale or issuance "under his or their or its name" for clarity. This change conforms to the revision of § 12-404 of this subtitle, which prohibits issuance or sale by a person who is not exempted from licensing under this subtitle and is not a licensee or an agent of a licensee.

The present references to "checks" and "money orders" are deleted as unnecessary in light of the definition of "draft" in subsection (c) of this section.

The present reference to a "principal" licensee is deleted as unnecessary.

(C) DRAFT.

(1) "DRAFT" MEANS AN ORDER FOR THE PAYMENT OR TRANSMISSION OF MONEY.

(2) "DRAFT" INCLUDES A CHECK, MONEY ORDER, TRAVELER'S CHECK, OR OTHER INSTRUMENT FOR THE PAYMENT OR TRANSMISSION OF MONEY.

REVISOR'S NOTE: This subsection is new language derived without substantive change from the fourth paragraph of Art. 11, § 208 and revised to

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