without substantive change from Art. 66, § 52.

The first clause of present Art. 66, § 52, which provides that a license remains in effect until it expires or is surrendered, suspended, or revoked, is deleted as an unnecessary statement of the obvious.

12-319. REFUNDS NOT AUTHORIZED.

IF A LICENSE IS ISSUED FOR LESS THAN A FULL YEAR, IS SURRENDERED VOLUNTARILY, THE BANK COMMISSIONER MAY NOT REFUND ANY PART OF THE LICENSE FEE, REGARDLESS OF THE TIME REMAINING IN THE LICENSE YEAR.

REVISOR'S NOTE: This section is new language derived without substantive change from the first two clauses of the second sentence of Art. 66, § 44(a).

12-320. CRIMINAL PENALTIES.

ANY PERSON WHO WILLFULLY VIOLATES ANY PROVISION OF THIS SUBTITLE IS GUILTY OF A MISDEMEANOR AND ON CONVICTION IS SUBJECT TO A FINE NOT EXCEEDING $1,000 OR IMPRISONMENT NOT EXCEEDING 1 YEAR OR BOTH.

REVISOR'S NOTE: This section presently appears as Art. 66, § 68.

The present reference to a "licensee and any officer or employee of a licensee" is deleted as unnecessary in light of the broad reference to "any person".

The only other changes are in style.

12-321. SHORT TITLES.

(A) MARYLAND SECONDARY MORTGAGE LOAN LAW — LICENSING PROVISIONS.

THIS SUBTITLE MAY BE CITED AS THE MARYLAND SECONDARY MORTGAGE LOAN LAW—LICENSING PROVISIONS.

(B) MARYLAND SECONDARY MORTGAGE LOAN LAW.

THIS SUBTITLE AND THE MARYLAND SECONDARY MORTGAGE LOAN LAW—CREDIT PROVISIONS MAY BE CITED JOINTLY AS THE MARYLAND SECONDARY MORTGAGE LOAN LAW.

REVISOR'S NOTE: This section presently appears as Art. 66, § 39.

The only changes are in style.

GENERAL REVISOR'S NOTE: