without substantive change from Art. 66, § 51.

12-314. INVESTIGATORY POWERS AND DUTIES OF BANK COMMISSIONER.

(A) SCOPE OF SECTION.

THIS SECTION DOES NOT APPLY TO A SAVINGS AND LOAN ASSOCIATION.

(B) EXAMINATIONS OF LICENSEES.

THE BANK COMMISSIONER SHALL EXAMINE THE BUSINESS OF EACH LICENSEE:

(1) AT LEAST ONCE EVERY 2 YEARS; AND

(2) AT ANY OTHER TIME THAT THE BANK COMMISSIONER CONSIDERS NECESSARY.

(C) OTHER INVESTIGATIONS.

THE BANK COMMISSIONER MAY MAKE ANY OTHER INVESTIGATION OF ANY PERSON IF THE BANK COMMISSIONER HAS REASONABLE CAUSE TO BELIEVE THAT THE PERSON HAS VIOLATED ANY PROVISION OF THE MARYLAND SECONDARY MORTGAGE LOAN LAW OR OF ANY RULE OR REGULATION ADOPTED UNDER IT.

(D) FEE FOR EXAMINATION OR INVESTIGATION.

A LICENSEE EXAMINED OR INVESTIGATED BY THE BANK COMMISSIONER UNDER THIS SECTION SHALL PAY TO THE BANK COMMISSIONER A PER DIEM FEE OF NOT MORE THAN $50 FOR EACH OF THE BANK COMMISSIONER'S EMPLOYEES ENGAGED IN THE EXAMINATION OR INVESTIGATION.

(E) INVESTIGATORY POWERS.

IN CONNECTION WITH AN EXAMINATION OR INVESTIGATION MADE UNDER THIS SECTION, THE BANK COMMISSIONER MAY:

(1) EXAMINE THE BOOKS AND RECORDS OF ANY LICENSEE OR OF ANY OTHER PERSON WHO THE BANK COMMISSIONER BELIEVES HAS VIOLATED ANY PROVISION OF THE MARYLAND SECONDARY MORTGAGE LOAN LAW OR OF ANY RULE OR REGULATION ADOPTED UNDER IT;

(2) SUBPOENA DOCUMENTS OR OTHER EVIDENCE; AND

(3) SUMMON AND EXAMINE UNDER OATH ANY PERSON WHOSE TESTIMONY THE BANK COMMISSIONER REQUIRES.

(F) ENFORCEMENT OF SUBPOENAS AND SUMMONS.

(1) IF ANY PERSON FAILS TO COMPLY WITH A SUBPOENA OR SUMMONS OF THE BANK COMMISSIONER UNDER THIS SUBTITLE OR TO TESTIFY CONCERNING ANY MATTER ABOUT WHICH THE