(2) IS ON THE FORM THAT THE BANK COMMISSIONER REQUIRES; AND

(3) IS SIGNED AND VERIFIED BY THE LICENSEE.

(B) CONFIDENTIALITY; ANALYSES OR RECAPITULATIONS.

THE BANK COMMISSIONER:

(1) SHALL KEEP CONFIDENTIAL THE ANNUAL REPORT OF EACH LICENSEE;

(2) MAY PUBLISH ANY ANALYSIS OR RECAPITULATION OF THE ANNUAL REPORTS OF LICENSEES; AND

(3) MAY MAKE THIS ANALYSIS OR RECAPITULATION AVAILABLE FOR PUBLIC EXAMINATION.

REVISOR'S NOTE: This section is new language derived without substantive change from Art. 66, § 59.

In subsection (a)(3) of this section, the phrase "signed and verified" is substituted for the requirement that the report be "under oath". See § 1-202 of this article.

In subsection (b)(3) of this section, reference to "public" examination is added for clarity.

12-312. LICENSEE TO KEEP BOOKS AND RECORDS.

EACH LICENSEE SHALL KEEP AND MAKE AVAILABLE TO THE BANK COMMISSIONER AT THE LICENSEE'S PLACE OF BUSINESS ANY BOOKS AND RECORDS THAT THE BANK COMMISSIONER, BY RULE OR REGULATION, REQUIRES TO ENABLE THE BANK COMMISSIONER TO ENFORCE THE MARYLAND SECONDARY MORTGAGE LOAN LAW.

REVISOR'S NOTE: This section is new language derived without substantive change from Art. 66, §§ 56, 57, and 58.

12-313. VOLUNTARY SURRENDER OF LICENSE.

(A) SURRENDER.

A LICENSEE MAY SURRENDER A LICENSE BY SENDING TO THE BANK COMMISSIONER THE LICENSE AND A WRITTEN STATEMENT THAT THE LICENSE IS SURRENDERED.

(B) LIABILITY NOT AFFECTED.

THE SURRENDER OF A LICENSE DOES NOT AFFECT ANY CIVIL OR CRIMINAL LIABILITY OF A LICENSEE FOR ACTS COMMITTED BEFORE THE LICENSE WAS SURRENDERED.

REVISOR'S NOTE: This section is new language derived