

in fact, is inconsistent with the notice requirements of the Administrative Procedure Act, Art. 41, §§ 250A and 251 of the Code. Accordingly, subsection (d) of this section is revised so that, when read in conjunction with § 12-317 of this subtitle, it will conform to the requisites of the Administrative Procedure Act.

As to present Art. 66, § 46(b) and the grounds specified in it for denial of an application, see § 12-305 of this subtitle.

12-308. CONTENTS AND SCOPE OF LICENSES; ADDITIONAL LICENSES.

(A) CONTENTS.

THE BANK COMMISSIONER SHALL INCLUDE ON EACH LICENSE:

- (1) THE NAME OF THE LICENSEE; AND
- (2) THE ADDRESS AT WHICH THE BUSINESS IS TO BE CONDUCTED.

(B) SCOPE OF LICENSE.

(1) A LICENSE AUTHORIZES THE LICENSEE TO DO BUSINESS UNDER THE LICENSE, AT THE LICENSED PLACE OF BUSINESS AND UNDER THE NAME STATED ON THE LICENSE.

(2) ONLY ONE PLACE OF BUSINESS MAY BE MAINTAINED UNDER ANY ONE LICENSE.

(C) ADDITIONAL LICENSES.

THE BANK COMMISSIONER MAY ISSUE MORE THAN ONE LICENSE TO AN APPLICANT WHO:

- (1) COMPLIES WITH § 12-306 OF THIS SUBTITLE; AND
- (2) OTHERWISE MEETS THE REQUIREMENTS OF THIS SUBTITLE.

REVISOR'S NOTE: This section is new language derived without substantive change from the entire first sentence and the first and last clauses of the second sentence of present Art. 66, § 48 and are revised to conform to similar provisions elsewhere in this article.

12-309. TERM AND RENEWAL OF LICENSES.

(A) TERM.

A LICENSE EXPIRES ON THE DECEMBER 31 AFTER ITS EFFECTIVE DATE, UNLESS IT IS RENEWED FOR A 1-YEAR TERM AS PROVIDED IN THIS SECTION.

---