

(IV) THE ADDRESS AT WHICH THE BUSINESS IS TO BE CONDUCTED; AND

(V) ANY OTHER INFORMATION THAT THE BANK COMMISSIONER REQUIRES.

(B) FEES.

WITH THE APPLICATION, THE APPLICANT SHALL PAY TO THE BANK COMMISSIONER:

(1) AN INVESTIGATION FEE OF \$100; AND

(2) A LICENSE FEE OF EITHER:

(I) \$300 IF THE APPLICANT APPLIES FOR ~~THE~~
A LICENSE TO BE ISSUED ON OR AFTER JANUARY 1 AND ON OR
BEFORE JUNE 30; OR

(II) \$150 IF THE APPLICANT APPLIES FOR ~~THE~~
A LICENSE TO BE ISSUED ON OR AFTER JULY 1 AND ON OR BEFORE
DECEMBER 31.

(C) BOND.

(1) WITH THE APPLICATION, THE APPLICANT SHALL FILE A SURETY BOND.

(2) THE SURETY BOND FILED UNDER THIS SUBSECTION SHALL RUN TO THE BANK COMMISSIONER FOR THE BENEFIT OF THIS STATE.

(3) THE SURETY BOND SHALL BE:

(I) IN THE AMOUNT OF \$10,000;

(II) ~~WITH SURETIES THAT THE BANK COMMISSIONER APPROVES, AND ISSUED BY A SURETY COMPANY AUTHORIZED TO DO BUSINESS IN THIS STATE;~~

(III) CONDITIONED THAT THE APPLICANT WILL COMPLY WITH THE MARYLAND SECONDARY MORTGAGE LOAN LAW, LAW,
AND

(IV) APPROVED BY THE BANK COMMISSIONER.

(D) SEPARATE APPLICATIONS REQUIRED.

FOR EACH LICENSE FOR WHICH AN APPLICANT APPLIES, THE APPLICANT SHALL:

(1) SUBMIT A SEPARATE APPLICATION;

(2) PAY A SEPARATE LICENSE FEE; AND

(3) FILE A SEPARATE SURETY BOND.