IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

REVISOR'S NOTE: This subsection presently appears as the introductory clause of Art. 66, § 40.

The present phrase "unless the context otherwise requires" is deleted as unnecessary.

The only other changes are in style.

See also § 1-101 of this article for other applicable definitions.

(B) LICENSE.

"LICENSE" MEANS A LICENSE ISSUED BY THE BANK COMMISSIONER UNDER THIS SUBTITLE TO MAKE SECONDARY MORTGAGE LOANS.

REVISOR'S NOTE: This subsection is new language added to avoid unnecessary repetition in this subtitle of phrases such as "license to make loans under the Maryland Secondary Mortgage Loan Law" and "license issued under this subtitle".

(C) LIEN ON REAL PROPERTY.

"LIEN ON REAL PROPERTY" INCLUDES:

(1) A CONFESSED JUDGMENT NOTE OR CONSENT JUDGMENT REQUIRED BY A PERSON WHO ORDINARILY REQUIRES SUCH AN INSTRUMENT FOR THE PURPOSE OF ACQUIRING A LIEN ON PROPERTY DESCRIBED IN SUBSECTION (F) OF THIS SECTION; AND

(2) A SALE AND LEASEBACK REQUIRED BY A PERSON FOR THAT PURPOSE.

REVISOR'S NOTE: This subsection is new language derived from the second sentence of Art. 66, § 40(a).

It is revised to conform to the substantively identical definition of "lien on real property" in the Maryland Secondary Mortgage Loan Law — Credit Provisions in CL § 12-401.

(D) MARYLAND SECONDARY MORTGAGE LOAN LAW.

"MARYLAND SECONDARY MORTGAGE LOAN LAW" MEANS THIS SUBTITLE AND TITLE 12, SUBTITLE 4 OF THE COMMERCIAL LAW ARTICLE.

REVISOR'S NOTE: This subsection is new language added for clarity. See also § 12-321 of this subtitle.

(E) PERSON.