

and from the first clause of § 32(d).

In subsection (b) (1) of this section, the present reference to "each existing ... office or terminal" is deleted as obsolete.

As to the authority of the Bank Commissioner to set the application fee, see § 12-211 of this subtitle.

As to the introductory clause of subsection (a) of this section, the substitution of "an office or electronic terminal" for the phrase "one or more offices or terminals" is a style change and does not preclude one application for several offices and terminals. See Art. 1, § 8 of the Code for the general rule of construction that the singular includes the plural.

12-209. ISSUANCE OF PERMIT.

ON APPLICATION FOR A PERMIT, THE BANK COMMISSIONER SHALL ISSUE THE PERMIT, IF THE BANK COMMISSIONER DETERMINES THAT THE ESTABLISHMENT AND OPERATIONS OF THE PROPOSED OFFICE OR ELECTRONIC TERMINAL WILL NOT VIOLATE ANY LAW OF THIS STATE THAT APPLIES TO BANKS AND BANKING.

REVISOR'S NOTE: This section is new language derived without substantive change from the first sentence of Art. 11, § 32(c).

The present requirement for a determination that there will be no violation of present Art. 11, § 31A is deleted as unnecessary, in light of the prohibition against violation of "any law of this State".

Present Art. 11, § 31A(a) now appears in § 12-207(b) of this subtitle.

12-210. TERM AND RENEWAL OF PERMIT.

(A) TERM.

A PERMIT EXPIRES ON THE SECOND ANNIVERSARY OF ITS EFFECTIVE DATE, UNLESS THE PERMIT IS RENEWED FOR A 2-YEAR TERM AS PROVIDED IN THIS SECTION.

(B) APPLICATIONS FOR RENEWAL.

BEFORE ITS PERMIT EXPIRES, THE FOREIGN BANK BANKING CORPORATION MAY RENEW THE PERMIT FOR ADDITIONAL 2-YEAR TERMS IF THE FOREIGN BANK BANKING CORPORATION:

(1) AT LEAST 30 DAYS BEFORE ITS PERMIT EXPIRES:

(I) SUBMITS TO THE BANK COMMISSIONER A