

(C) SEPARATE APPLICATIONS REQUIRED.

(1) FOR EACH LICENSE FOR WHICH AN APPLICANT APPLIES, THE APPLICANT SHALL SUBMIT:

(I) A SEPARATE APPLICATION; AND

(II) PAY A SEPARATE INVESTIGATION FEE AND LICENSE FEE.

(2) IF AN APPLICANT APPLIES FOR THREE OR MORE LICENSES AT THE SAME TIME, THE TOTAL INVESTIGATION FEE IS \$300.

REVISOR'S NOTE: This section is new language derived without substantive change from Art. 83, §§ 155 and 156(a), (b), and (c).

In subsection (a) (1) of this section, the term "sign" is added, and the term "verified" is substituted for the requirement that the application be "under oath". See § 1-202 of this article.

In subsection (a) (2) (ii) of this section, the present references to "street and number" and "municipality and county" are deleted as unnecessary in light of the definition of "address" in § 1-101 of this article.

In subsection (a) (2) (v) of this section, the term "interest" is substituted for "stocks" to reflect the possibility that ownership of an "association" might be by a means other than stock.

11-405. GROUNDS FOR DENIAL OF APPLICATION.

THE COMMISSIONER MAY DENY AN APPLICATION IF THE APPLICANT OR ANY CURRENT OWNER, DIRECTOR, OFFICER, MEMBER, PARTNER, EMPLOYEE, AGENT, OR SPOUSE OF THE APPLICANT:

(1) HAS HAD A LICENSE REVOKED UNDER THIS SUBTITLE;

(2) WAS RESPONSIBLE FOR ANY ACT OR OMISSION THAT CAUSED THE REVOCATION UNDER THIS SUBTITLE OF THE LICENSE OF ANY PERSON; OR

(3) WAS CONVICTED OF VIOLATING ANY PROVISION OF THIS SUBTITLE OR OF ANY OTHER LAW THAT REGULATES AGREEMENTS.

REVISOR'S NOTE: This section is new language derived without substantive change from Art. 83, § 157(a) (1).

In item (3) of this section, the word