identical definition of "retail sale" in the Retail Installment Sales Act in CL § 12-601.

(K) SALES FINANCE COMPANY.

"SALES FINANCE COMPANY" MEANS A PERSON WHO IS ENGAGED, WHETHER BY PURCHASE, DISCOUNT, PLEDGE, LOAN, OR OTHERWISE, IN THE BUSINESS OF ACQUIRING, INVESTING IN, OR LENDING MONEY OR CREDIT ON THE SECURITY OF ANY INTEREST IN:

(1) AN INSTALLMENT SALE AGREEMENT MADE BETWEEN OTHER PARTIES;

(2) A RETAIL CREDIT ACCOUNT TRANSACTION, AS DEFINED IN § 12-501 OF THE COMMERCIAL LAW ARTICLE, MADE BETWEEN OTHER PARTIES; OR

(3) A HOME IMPROVEMENT TRANSACTION, AS DEFINED IN ARTICLE 56, § 249(C) OF THE CODE, MADE BETWEEN OTHER PARTIES, IF COLLATERAL SECURITY IS REQUIRED BY AND GIVEN TO THE CONTRACTOR AS A CONDITION TO THE TRANSACTION.

REVISOR'S NOTE: This subsection is new language derived from Art. 83, § 164(b).

It is revised to conform to the substantively identical definition of "sales finance company" in the Retail Installment Sales Act in CL § 12-601.

(L) SECURITY INTEREST.

"SECURITY INTEREST" HAS THE MEANING STATED IN § 1-201(37) OF THE COMMERCIAL LAW ARTICLE.

REVISOR'S NOTE: This subsection is new language substituted for Art. 83, § 164(i).

The substituted language is identical to the definition of "security interest" in the Retail Installment Sales Act in CL § 12-601(r). See the revisor's note to that definition.

(M) SELLER.

"SELLER" MEANS A PERSON WHO SELLS OR LEASES OR AGREES TO SELL OR LEASE GOODS UNDER AN INSTALLMENT SALE AGREEMENT.

REVISOR'S NOTE: This subsection is new language derived from Art. 83, § 164(h).

It is revised to conform to the substantively identical definition of "seller" in the Retail Installment Sales Act in CL § 12-601.

(N) SURETY.