PERSON HAS ENTERED INTO ONE OR MORE RENEWAL, EXTENSION, OR REFUND AGREEMENTS.

(2) "BUYER" INCLUDES A PROSPECTIVE BUYER.

REVISOR'S NOTE: This subsection is new language derived from Art. 83, § 164(g).

It is revised to conform to the substantively identical definition of "buyer" in the Retail Installment Sales Act in CL § 12-601.

(D) COLLATERAL SECURITY.

(1) "COLLATERAL SECURITY" MEANS ANY SECURITY INTEREST IN, ENCUMBRANCE ON, OR PLEDGE OF PROPERTY OR GOODS THAT IS GIVEN TO SECURE PERFORMANCE OF AN OBLIGATION OF A BUYER OR A SURETY FOR A BUYER UNDER AN AGREEMENT.

(2) "COLLATERAL SECURITY" INCLUDES THE UNDERTAKING OF A SURETY FOR A BUYER.

(3) "COLLATERAL SECURITY" DOES NOT INCLUDE ANY GOODS OR INTEREST IN GOODS THAT ARE THE SUBJECT OF AN INSTALLMENT SALE AGREEMENT.

REVISOR'S NOTE: This subsection is new language derived from Art. 83, § 164(j).

It is revised to conform to the substantively identical definition of "collateral security" in the Retail Installment Sales Act in CL § 12-601.

(E) COMMISSIONER.

"COMMISSIONER" MEANS THE COMMISSIONER OF CONSUMER CREDIT.

REVISOR'S NOTE: This subsection presently appears as Art. 83, § 164(k).

The present reference to "any duly authorized deputy ..." is deleted as unnecessary, since the Commissioner may delegate authority in any event.

The only other changes are in style.

(F) GOODS.

(1) "GOODS" MEANS ALL TANGIBLE PERSONAL PROPERTY THAT HAS A CASH PRICE OF $12,500 OR LESS.

(2) "GOODS" DOES NOT INCLUDE MONEY OR THINGS IN ACTION.

REVISOR'S NOTE: This subsection is new language derived from Art. 83, § 164(e).